

Managed Risk Medical Insurance Board
Major Risk Medical Insurance Fund
Consolidated Statement of Revenues, Sources, Expenditures and Changes in Fund Balance
Ending June 30, 2010

		Percent of Gross Rev/Exp
Beginning Fund Balance: July 1, 2009	\$ 34,145,000	51.02%
REVENUES & SOURCES		
Tobacco Tax	30,696,000	45.87%
Managed Care Fund (SB1379)	<u>2,082,000</u>	<u>3.11%</u>
Total Revenue	<u>\$ 66,923,000</u>	<u>100.00%</u>
ACTUAL EXPENDITURES		
Payments to Plans	45,194,000	97.24%
Administrative Vendor Fees	502,000	1.08%
State Operations (Salaries, OE&E, etc)	<u>779,000</u>	<u>1.68%</u>
Total Actual Expenditures	<u>\$ 46,475,000</u>	<u>100.00%</u>
End Fund Balances June 30, 2010 ¹	<u>\$ 20,448,000</u>	

¹ The fund balance as of June 30, 2010 (\$20,448,00) is needed to cover current MRMIP & GIP obligations due and payable in Fiscal Year 10-11.